

February 11, 1994 LB 967, 1015

the bill.

SENATOR HALL: Senator Witek, to open on your bill.

SENATOR WITEK: I'm going to talk about 1015, but first I just wanted to mention that one thing Senator Landis didn't tell any computer buffs is that these optical disks can hold 288 CDs, the information from them, and that, I thought, was great information that we got in committee. LB 1015 is a bill that's just kind of a change in definition for banking day, for Nebraska law to be consistent with the federal law, and it avoids confusion and any litigation that might come up because of that confusion in determining a bank's midnight deadline. Circumstances where this might come up is banks that offer customer service to individuals on weekends are essentially open for a lot of their banking functions on Saturday and some on Sunday, and still the checks that they receive on Monday will be cleared Monday...on Friday will be cleared Monday, at the end of that banking day on their midnight deadline. And this exempts them from declaring that Saturday and Sunday, the weekend days for the purposes of a midnight deadline to clear those checks. So it's bringing Nebraska law into compliance with federal law, and it allows banks to offer full service on weekends and legal holidays without exposing themselves to any liability that they might incur if they're unable to meet the requirements for giving notice of their...for check clearing purposes of their midnight deadline. I would ask for your vote to move this to General File...Select File, I'm sorry.

SENATOR HALL: I was going to ask.

SENATOR WITEK: Thank you, I appreciate that.

SENATOR HALL: We can move it back, Senator Witek, if you care, but we'll go forward. Thank you very much. You've heard the opening, seeing no discussion, Senator Witek waives closing. The question is the advancement of LB 1015 to E & R Initial. All those in favor vote aye, opposed nay. Have you all voted? Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on the advancement of 1015.

SENATOR HALL: LB 1015 is advanced. Mr. Clerk, LB 967.